

## Board of Directors



"IBL was built by visionary founders. The bold entrepreneurial culture that we have inherited from them is what drives our Group strategy today."

**JAN BOULLÉ**

Chairman of the Board of IBL Ltd

# Board of Directors

HOW WE LEAD

IBL is led by an effective and highly committed unitary Board. It plays a key role in determining the Company's trajectory, monitoring its performance and overseeing its risk management, and is responsible for its long-term success. The Board of Directors is committed to the highest standards of business integrity, transparency and professionalism in all of its activities so as to ensure the continued prosperity of the Company and the Group.



**Jean-Claude Béga**  
Executive Director and Group Head of  
Financial Services & Business Development



**Jan Boullé**  
Non-Executive Chairman



**Martine de Fleuriot de la Colinière**  
Non-Executive Director



**Pierre Guénant**  
Independent Non-Executive Director



**Jason Harel**  
Independent Non-Executive Director



**Arnaud Lagesse**  
Executive Director & Group CEO

# Board of Directors

HOW WE LEAD



**Benoit Lagesse**  
Non-Executive Director



**Hugues Lagesse**  
Non-Executive Director



**Jean-Pierre Lagesse**  
Non-Executive Director



**Thierry Lagesse**  
Non-Executive Director



**Gilles Michel**  
Independent Non-Executive Director



**Maxime Rey**  
Non-Executive Director



**Jean Ribet**  
Non-Executive Director



**San T. Singaravelloo**  
Independent Non-Executive Director

## Jean-Claude Béga Executive Director and Group Head of Financial Services & Business Development

Citizen and Resident of Mauritius

Appointed: 01/08/2018

### Skills and experience

Born in 1963, Jean-Claude started his career in 1980, spending seven years as external auditor before moving to a sugar group to perform various functions within accounting and finance. He joined GML in 1997 as Finance Manager. He is currently the Group Head of Financial Services and Business Development and was also appointed Executive Director of the company in August 2018.

### Qualifications

- Fellow of the Association of Chartered Certified Accountants

### External appointments

- AfrAsia Bank Limited
- AfrAsia Capital Management Ltd
- Alteo Limited
- Anahita Estates Limited
- Anahita Residences & Villas Limited
- Anglo African Investments Ltd
- Camp Investment Company Limited
- DTOS Ltd
- Knights & Johns Management Ltd
- Lux Island Resorts Ltd
- Mauritian Eagle Insurance Co Ltd
- Phoenix Beverages Limited
- Phoenix Investment Company Limited
- The Bee Equity Partners Ltd

### Core competencies

Finance, Mergers and Acquisitions, Strategic Development.

## Jan Boullé Chairman

Citizen and Resident of Mauritius

Appointed: 01/03/2006  
Chairman: 01/07/2016

### Skills and experience

Jan Boullé worked for The Constance Group from 1984 to 2016 and occupied various executive positions and directorships. He has a particular expertise in hospitality and real estate development.

### Qualifications

- "Ingenieur Statisticien Economiste" France
- Sciences Économiques – Université de Laval – Canada

### External appointments

- Alteo Limited
- BlueLife Limited
- Lux Island Resorts Ltd
- Phoenix Beverages Limited
- Phoenix Investment Company Limited
- The Bee Equity Partners Limited
- Camp Investment Company Limited

### Core competencies

Strategic Development, Hospitality, Real Estate Development.

## Martine de Fleuriot de la Colinière Non-Executive Director

Citizen and Resident of Mauritius

Appointed: 12/11/2016

### Skills and experience

Martine de Fleuriot heads the Commercial, Corporate and Banking department of ENSafrica (Mauritius), one of the largest law firms in Mauritius. She is an experienced barrister and is recognised as a leading lawyer by international directories such as The Global Guide of Chambers and Partners, IFLR 1000 and Legal 500.

### Qualifications

- Diplômes d'Etudes Approfondies – Mention Droit Privé – Université de Droit, d'Economie et des Sciences Sociales – Aix Marseille III
- Barrister's Examination – Council of Legal Education Mauritius

### External appointments

- None

### Core competencies

Law, Mergers and Acquisitions, Corporate Restructuring, Banking, Security Law.

## Pierre Guénant Independent Non-Executive Director

Non-Citizen and Non-Resident of Mauritius

Appointed: 27/07/2015

### Skills and experience

Pierre Guénant is an accomplished entrepreneur. He founded and developed the PGA Group, whose turnover is €5.2Bn and which employs about 11,000 people in France, Belgium, Holland and Poland; and is currently chairman of PGA Holding. He is also involved in the hotel industry and the wine industry as well as in investment funds. He serves as a director on the Boards of several listed companies outside of Mauritius.

### Qualifications

- Ecole Supérieure de Commerce de Paris

### External appointments

- None

### Core competencies

Entrepreneurship, Strategic Development, International Business, Management.

## Jason Harel Independent Non-Executive Director

Citizen and Resident of Mauritius

Appointed: 01/07/2016

### Skills and experience

Jason Harel is the co-founder and partner of BLC Robert & Associates, which is ranked as a top-tier business law firm by all leading legal directories. He leads their corporate and M&A practice which includes non-contentious restructuring and taxation. Jason's practice mainly involves the real estate (including construction and hospitality) and financial services sectors (including the banking and global business sectors).

### Qualifications

- Chartered Accountant – England & Wales
- Barrister-at-Law – England & Wales and Mauritius

### External appointments

- None

### Core competencies

Corporate and Business Law, Taxation, Mergers and Acquisitions, Hospitality Sector including Real Estate, Financial Services Sector including Banking and Global Business.

## Arnaud Lagesse Executive Director and Group CEO

Citizen and Resident of Mauritius

Appointed: 23/03/2015  
Group CEO: 01/07/2016  
2005-2016: 11 years' experience as CEO

### Skills and experience

Arnaud Lagesse is the Group CEO of IBL Ltd, the largest business group on the island of Mauritius. He is one of the Mauritian private sector's most prominent leaders and is known to drive the Group he leads with innovative and challenging undertakings. Two years ago, he initiated the merger of GML Investissement Ltée and Ireland Blyth Limited, creating both a successful Group and substantial shareholder value for all stakeholders since the Group's introduction onto the local stock market.

### Qualifications

- Breakthrough Executive Program, Egon Zehnder-Mobius – Portugal
- Advanced Management Program (AMP180) – Harvard Business School – United States
- Executive Education Program at INSEAD – France
- Master's in Management, Université d'Aix-Marseille – France and graduated from the Institut Supérieur de Gestion de Paris.

### External appointments

#### Chairman

- Fondation Joseph Lagesse
- Alteo Limited
- Lux Island Resorts Ltd
- Phoenix Beverages Limited
- Phoenix Investment Company Limited

#### Member of the Board of Directors

- BlueLife Limited
- The United Basalts Products Ltd
- Non-listed Mauritian Companies

### Core competencies

Business and Finance, Deal Structuring, Strategic Business Development.

## Benoit Lagesse Non-Executive Director

Citizen and Resident of Mauritius

Appointed: 12/02/2018

### Skills and experience

Benoit Lagesse started his career with Touche Ross, before working at Canadian Pacific in London then moving to Zimbabwe to manage a farming business.

### Qualifications

- Bachelor of Science (Computers) – Manchester University – England
- Chartered Accountant – England & Wales

### External appointments

- Chairman of GML Ineo Ltée
- Chairman of Mon Loisir Ltée
- Alteo Energy Ltd
- Compagnie Sucrière de Saint Antoine

### Core competencies

Finance, Accounting, Agriculture.

## Hugues Lagesse Non-Executive Director

Citizen and Resident of Mauritius

Appointed: 01/07/2015

### Skills and experience

Hugues Lagesse is the Head of Project and Strategic Property Development of BlueLife Limited, a real estate company that develops property in Mauritius. He has acquired considerable experience and competence in high-end residential and mixed-use real estate.

### Qualifications

- Diploma in administration and Finance – Ecole Supérieure de Gestion – Paris
- Management Program – INSEAD – France
- Real Estate Program – Harvard Business School – United States
- General Management Program for Mauritius and South East Africa – ESSEC

### External appointments

- Phoenix Beverages Limited
- Phoenix Investment Company Limited
- Camp Investment Company Limited

### Core competencies

Real Estate, Property Development, Management.

## Jean-Pierre Lagesse Non-Executive Director

Citizen and Non-Resident of Mauritius

Appointed: 01/07/2015

### Skills and experience

Jean-Pierre Lagesse is a specialist in property investment, development, asset enhancement and portfolio management in London, having been a partner at 10 Ant Group since 2007, and is responsible for the purchase and redevelopment of real estate. He has more than twenty years of experience in the sector, in Europe and Africa.

### Qualifications

- MBA – from Cranfield School of Management – UK

### External appointments

- None

### Core competencies

Property Development, Real Estate.

## Thierry Lagesse Non-Executive Director

Citizen and Resident of Mauritius

Appointed: 24/09/1983

### Skills and experience

Thierry Lagesse is the Founder and Executive Chairman of the Palmar Group of Companies, one of the pioneers in the development of the textile industry in Mauritius. A visionary entrepreneur, he also launched a Direct To Home (DTC) satellite television company in the Indian Ocean Islands.

### Qualifications

- Maîtrise des Sciences de Gestion – Université de Paris Dauphine

### External appointments

- Alteo Limited
- Lux Island Resorts Ltd
- Phoenix Beverages Limited
- Phoenix Investment Company Limited
- The United Basalts Products Ltd
- Camp Investment Company Limited

### Core competencies

Entrepreneurship, Business Development and Finance, Strategic Development, Textile, Media.

## Gilles Michel Independent Non-Executive Director

Non-Citizen and Non-Resident of Mauritius

Appointed: 20/06/2012

### Skills and experience

Gilles Michel has held executive positions in major international companies and institutions like Saint Gobain Group, PSA Peugeot Citroën and Fonds Stratégique d'Investissement. He was, until 2018, Chairman and CEO of Imerys.

### Qualifications

- Ecole Polytechnique, Ecole Nationale de la Statistique et de l'Administration Economique (ENSAE)
- Institut d'Etudes Politiques (IEP) – Paris

### External appointments

- Chairman of Imerys (Paris)
- Valeo (Paris)
- Solvay (Bruxelles)

### Core competencies

Automobile Industry, Mathematics, Strategic Development, Management.

## Maxime Rey Non-Executive Director

Citizen and Resident of Mauritius

Appointed: 01/07/2016

### Skills and experience

Maxime Rey has extensive experience in the Insurance sector. He worked for Mauritius' leading insurance company Swan as CFO for more than twenty years until his retirement in 2016. Before that, he also worked in Johannesburg for Kuehne and Nagel (Pty) Ltd, the South African arm of a leading global provider of innovative and fully integrated supply chain solutions, as Group Financial Director for thirteen years.

### Qualifications

- Qualified Accountant

### External appointments

- Belle Mare Holding Limited
- Lux Island Resorts Ltd
- MFD Group Limited
- Constance La Gaieté Co. Limited
- Tropical Paradise Co. Limited
- Pharmacie Nouvelle Limited

### Core competencies

Finance, Accounting, Risk Management, Insurance.

## Jean Ribet Non-Executive Director

Citizen and Resident of Mauritius

Appointed: 01/07/2016

### Skills and experience

Jean Ribet has been the CEO of the Constance Group since 2004, with overall responsibility for its agro-industrial, tourism and investment activities.

### Qualifications

- Chartered Accountant – University of Cape Town

### External appointments

- Belle Mare Holdings Limited
- Constance Hotels Services Ltd
- Constance La Gaité Co. Ltd
- Hotelest Ltd
- Livestock Feed Ltd

### Core competencies

Finance, Strategic Development.

## San T. Singaravelloo Independent Non-Executive Director

Citizen and Resident of Mauritius

Appointed: 25/09/2017

### Skills and experience

San T. Singaravelloo has twenty years of experience across the Sub-Saharan African region, the UK and the Netherlands. She has worked for major regional and international companies including Old Mutual, Hymans Robertson Actuaries and Consultants, PwC, ABN Amro and Aon. She is currently the Head of Aon's Africa Unit for Global Benefits.

### Qualifications

- Fellow of the Institute and Faculty of Actuaries – UK
- Masters of Law – International Business Law Sorbonne-Assas (Paris II)
- Postgraduate Diploma in Actuarial Science – University of Cape Town
- Bachelor of Science Honours – Operation Research – University of Cape Town
- Bachelor of Science – Statistics and Economics – University of Cape Town

### External appointments

- Anglo African Investments Ltd

### Core competencies

Pension and Insurance, Business Development, Cross-Border Projects, Corporate and Trustee Consulting, Mergers and Acquisitions.

## Stéphane Lagesse Alternate Director to Thierry Lagesse

Citizen and Resident of Mauritius

Appointed: 01/07/2016

### Skills and experience

Stéphane Lagesse is the CEO of the Palmar Group, a garment manufacturing company in Mauritius.

### Qualifications

- Degree in Gestion des Entreprises – Paris Dauphine

### External appointments

- The United Basalt Products Ltd

### Core competencies

Finance, Textile, Manufacturing, Trading.